

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
FOLEY, TERRENCE GYLES § Case No. 06-13718
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

RONALD R. PETERSON, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/ RONALD R. PETERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Terrence Foley			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	LASALLE					
	LASALLE NATIONAL BANK					
	PALISADES COLLECTIONS, LLC					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	PALISALES COLLECTION LLC					
	PALISALES COLLECTION LLC					
	STEEPLE HILL CONDO ASSN					
	STEEPLE HILL CONDO ASSN					
000007	STEEPLE HILL CONDOMINIUM ASSOCIATIO					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
RONALD R. PETERSON TRUSTEE					
RONALD R. PETERSON TRUSTEE					
CENTURY 21 MARINO					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
FIRST AMERICAN TITLE					
COUNTY OF COOK					
COUNTY OF COOK					
STATE OF ILIINOIS					
VILLIAGE OF HOFFMAN ESTATES					
JENNER & BLOCK LLP					
JENNER & BLOCK LLP					
MARINO CENTURY 21					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000006	CREDIGLY RECEIVABLES INC					
000005	CREDIGLY RECEIVABLES INC					
000010	CREDIGY SERVICES CORP.					
000009	CREDIGY SERVICES CORP.					
000004	DISCOVER BANK/DISCOVER FINANCIAL SE					
000008	MIDLAND CREDIT MANAGEMENT, INC.					
000001	MORGAN LEE RECEIVABLES INC					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000003	RECOVERY MANAGEMENT SYSTEMS CORPORA					
000002	VATIV AS AGENTS FOR PALISADES COLLE					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

FORM 1
 Document Page 8 of 15
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit 8

Case No: 06-13718 BWB Judge: BRUCE W. BLACK
 Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON

Date Filed (f) or Converted (c): 10/25/06 (f)

341(a) Meeting Date: 11/21/06

Claims Bar Date: 04/02/07

For Period Ending: 12/20/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Condo at 555 Hill Dr. # 207, Hoffman Estates, IL	135,000.00	Unknown		112,000.00	FA
2. Cash	132.00	Unknown		0.00	FA
3. iRA account with Schwab	164.00	Unknown		0.00	FA
4. Checking account with Schwab, Cafcu	496.00	Unknown		0.00	FA
5. Account with Phidelphia Park Race Track	529.00	Unknown		0.00	FA
6. PPD Toll account	22.65	Unknown		0.00	FA
7. Transponder deposit	20.00	Unknown		0.00	FA
8. Personal Property (item 4)	150.00	Unknown		0.00	FA
9. Personal proiperty (item 5)	36.13	Unknown		0.00	Unknown
10. Costume jewelry	0.00	Unknown		0.00	FA
11. Personal property (item 8)	1,855.26	Unknown		0.00	FA
12. Chas Schwab IRA account	164.45	Unknown		0.00	FA
13. pErsonal property (item 13)	3.05	Unknown		0.00	FA
14. Personal property (item 23)	0.00	Unknown		0.00	FA
15. 1994 Nissan pick up	0.00	Unknown		0.00	FA
16. Personal property (item 4)	0.00	Unknown		0.00	FA
17. Personal property (item 29)	50.00	Unknown		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.00		43.94	FA

TOTALS (Excluding Unknown Values)

\$138,622.54

\$0.00

\$112,043.94

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1
Document Page 9 of 15
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit 8

Case No: 06-13718 BWB Judge: BRUCE W. BLACK
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 10/25/06 (f)
341(a) Meeting Date: 11/21/06
Claims Bar Date: 04/02/07

November 26, 2010, 11:43 am Need a report of final distribution

Trustee's Amended Final Report filed 11/24/09. Final hearing was held on 1/7/10.

Initial Projected Date of Final Report (TFR): / / Current Projected Date of Final Report (TFR): / /

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6777 Money Market Account (Interest Earn

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/20/07	1	First Amearican Title	BALANCE FORWARD				0.00
			Memo Amount: 112,000.00	1110-000	24,104.05		24,104.05
			Sales Proceeds from Sale of Condo				
		LASALLE NATIONAL BANK	Memo Amount: (54,696.59)	4110-000			
			Mortgage Payoff				
		STEEPLE HILL CONDO ASSN	Memo Amount: (5,736.15)	4120-000			
			Condo Assessments				
		PALISALES COLLECTION LLC	Memo Amount: (17,287.78)	4120-000			
			Judgment Lien				
		CENTURY 21 MARINO	Memo Amount: (650.00)	2500-000			
			Repair Costs				
		VILLIAGE OF HOFFMAN ESTATES	Memo Amount: (336.00)	2820-000			
			Real Estate Stamp Taxes				
		MARINO CENTURY 21	Memo Amount: (6,720.00)	3510-000			
			Broker's Commission				
		STATE OF ILIINOIS	Memo Amount: (112.00)	2820-000			
			State of Illinoio Stamp Tax				
		COUNTY OF COOK	Memo Amount: (56.00)	2820-000			
			Cook County Stamp tax				
		FIRST AMERICAN TITLE	Memo Amount: (890.00)	2500-000			
			Title Insurance Charges				
		COUNTY OF COOK	Memo Amount: (1,411.43)	2820-000			
			Real Estate Taxes				
09/20/07		Bizon Properties LLC 1014 North Evergreen Arlington Heights, Illinois 60004 LASALLE	Memo Amount: 414.65	4110-000		-1,213.39	25,317.44
			Mortgage Payoff				

Page Subtotals 24,104.05 -1,213.39

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6777 Money Market Account (Interest Earn

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		STEEPLE HILL CONDO ASSN	Memo Amount: 682.63	4120-000			
		PALISADES COLLECTION LLC	Assessment Payoff				
			Memo Amount: 116.11	4120-000			
			Judgement Lien Payoff				
09/26/07		Transfer to Acct #*****6780	Bank Funds Transfer	9999-000		15,000.00	10,317.44
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	1.57		10,319.01
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	6.58		10,325.59
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	5.52		10,331.11
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	4.94		10,336.05
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	4.10		10,340.15
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	2.46		10,342.61
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.44		10,345.05
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.12		10,347.17
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.31		10,348.48
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.27		10,349.75
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.31		10,351.06
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.31		10,352.37
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.28		10,353.65
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.00		10,354.65
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.84		10,355.49
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.53		10,356.02
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,356.11
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,356.19
03/31/09	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.09		10,356.28
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.23		10,356.51
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.26		10,356.77
06/29/09	1	Palisades Collections, LLC 210 Syllan Ave Englewood Cliffs, NJ. 07632		4120-000		-17,287.78	27,644.55

Page Subtotals 39.33 -2,287.78

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6777 Money Market Account (Interest Earn

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.26		27,644.81
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.67		27,645.48
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,646.18
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68		27,646.86
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,647.56
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68		27,648.24
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,648.94
01/11/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.22		27,649.16
01/11/10		Transfer to Acct #*****6780	Final Posting Transfer	9999-000		27,649.16	0.00

Memo Allocation Receipts: 113,213.39
Memo Allocation Disbursements: 87,895.95

Memo Allocation Net: 25,317.44

COLUMN TOTALS 24,147.99 24,147.99 0.00
Less: Bank Transfers/CD's 0.00 42,649.16
Subtotal 24,147.99 -18,501.17
Less: Payments to Debtors 0.00
Net 24,147.99 -18,501.17

Page Subtotals 4.61 27,649.16

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6780 BofA - Checking Account

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/26/07		Transfer from Acct #*****6777	Bank Funds Transfer	9999-000	15,000.00		15,000.00
09/26/07	003001	Terrence Foley	Homestead Exemption	8100-002		15,000.00	0.00
01/11/10		Transfer from Acct #*****6777	Transfer In From MMA Account	9999-000	27,649.16		27,649.16
01/12/10	003002	Ronald R. Peterson Trustee Jenner & Block LLP 353 North Clark Street Chicago, Ill 60654	Final Trustee Fees			4,965.26	22,683.90
			Fees 4,893.58	2100-000			
			Expenses 71.68	2200-000			
01/12/10	003003	Morgan Lee Receivables Inc Eric Benveniste re: 05 M1 189577 P.O. Box 5265 Skokie IL 60076		7100-000		659.34	22,024.56
* 01/12/10	003004	VATIV As Agents For Palisades Collections, LLC PO Box 19249 Sugar Land, TX 77496		7100-003		1,130.25	20,894.31
01/12/10	003005	Recovery Management Systems Corporation For Great Seneca Financial Corporation As Assignee of NATIONAL CITY 25 SE 2nd Avenue, Suite 1120 Miami FL 33131		7100-000		775.63	20,118.68
01/12/10	003006	Discover Bank/Discover Financial Services PO Box 3025 New Albany OH 43054	(4-1) 007310170740	7100-000		859.46	19,259.22
01/12/10	003007	Credigly Receivables Inc P O BOX 2689 Suwannee, GA 30024		7100-000		1,039.43	18,219.79

Page Subtotals 42,649.16 24,429.37

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6780 BofA - Checking Account

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/12/10	003008	Credigly Receivables Inc P O BOX 2689 Suwannee, GA 30024		7100-000		2,160.02	16,059.77
01/12/10	003009	Midland Credit Management, Inc. 8875 Aero Drive, Suite 200 San Diego, CA 92123		7100-000		1,084.38	14,975.39
01/12/10	003010	JENNER & BLOCK LLP 330 North Wabash Avenue Chicago, IL 60611		3110-000		14,975.39	0.00
* 04/20/10	003004	VATIV As Agents For Palisades Collections, LLC PO Box 19249 Sugar Land, TX 77496	VOID	7100-003		-1,130.25	1,130.25
04/20/10	003011	BANKRUPTCY COURT CLERK 219 SOUTH DEARBORN ST. CHICAGO, IL 60604		7100-001		1,130.25	0.00

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00
Memo Allocation Net: 0.00

COLUMN TOTALS 42,649.16 42,649.16 0.00
Less: Bank Transfers/CD's 42,649.16 0.00
Subtotal 0.00 42,649.16
Less: Payments to Debtors 15,000.00
Net 0.00 27,649.16

Total Allocation Receipts: 113,213.39
Total Allocation Disbursements: 87,895.95
Total Memo Allocation Net: 25,317.44

TOTAL - ALL ACCOUNTS
Money Market Account (Interest Earn - *****6777 24,147.99 -18,501.17 0.00
BofA - Checking Account - *****6780 0.00 27,649.16 0.00
NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE
24,147.99 9,147.99 0.00
(Excludes Account) (Excludes Payments) Total Funds

Page Subtotals 0.00 18,219.79

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13718 -BWB
Case Name: FOLEY, TERRENCE GYLES

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6780 BofA - Checking Account

Taxpayer ID No: *****9928
For Period Ending: 12/20/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Money Market Account (Interest Earn - *****6777		Transfers)	To Debtors)	On Hand
			BofA - Checking Account - *****6780				

Page Subtotals 0.00 0.00